

# **SANDEEP (INDIA) LTD**

CIN No - L51491WB1982PLC035464

19C, SARAT BOSE ROAD, KOLKATA - 700 020

Phone No.- 033 4003 5242, Email Id : [info@sandeepindia.org](mailto:info@sandeepindia.org), Web : [www.sandeepindia.org](http://www.sandeepindia.org)

Date: 27/06/2020

To,  
The Secretary  
Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001, INDIA

Sir/Madam,

## **Sub: Outcome of Board Meeting**

The Board of Directors of the Company at their meeting held on 27<sup>th</sup> June, 2020, considered, adopted and approved the Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2020.

Further, pursuant to Regulation 33 (3) (d) of SEBI LODR Regulations, we hereby declare and confirm that the Auditors' Report on Standalone Financial Results is with unmodified opinion.

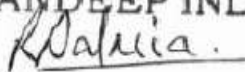
Hence please find enclosed the Audited Financial Results and the Audit Report for the above mentioned results.

The meeting commenced at 2.30 p.m. and ended at 3.00 p.m.

Thanking You,

Yours faithfully,

For Sandeep India Limited  
**SANDEEP INDIA LTD.**



Director/Authorised Signatory

**Rashmi Dalmia**  
**Managing Director**  
DIN: 01347367

**SANDEEP (INDIA) LTD**  
**19C, SARAT BOSE ROAD KOLKATA 700020**  
**AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED AS ON 31ST MARCH, 2020**  
**CIN: L51491WB1982PLC035464**

CIN: L51491WB1902PLC035404						
					Amount in '000'	
	Particulars	Quarter Ended			Year ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Revenue from operations	-	-	214.37	2,540.64	5,920.63
	(b) Conversion of Stock to Investment	14,029.57			14,029.57	
	(c) Other Income	(12,516.88)	969.23	(1,606.05)	(12,553.05)	(1,465.14)
	<b>Total Income</b>	<b>1,512.70</b>	<b>969.23</b>	<b>(1,391.67)</b>	<b>4,017.17</b>	<b>4,455.50</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	-	4,263.52	13,428.37
	(c)Changes in inventories of finished goods,work-in-progressand stock-in-trade	17,117.40	(0.00)	4,986.29	15,493.59	(2,020.91)
	(d) Employee benefits expense	115.00	105.00	141.00	599.00	492.97
	(e) Finance Costs	-	-	-	-	-
	(f)Depreciation and amortisation expense	16.40	-	50.08	16.40	50.08
	(g)Other expenses	153.90	34.56	73.02	230.00	132.70
	<b>Total Expenses</b>	<b>17,402.69</b>	<b>139.56</b>	<b>5,250.39</b>	<b>20,602.51</b>	<b>12,083.22</b>
3	<b>Profit/ Loss before tax</b>	<b>(15,889.99)</b>	<b>829.67</b>	<b>(6,642.06)</b>	<b>(16,585.34)</b>	<b>(7,627.72)</b>
4	<b>Tax Expenses</b>					
	Current tax	-	-	-	-	-
	Deferred tax	(1,154.80)	36.23	46.50	(1,291.41)	(53.97)
5	<b>Profit/ (Loss) for the period</b>	<b>(14,735.19)</b>	<b>793.43</b>	<b>(6,688.56)</b>	<b>(15,293.93)</b>	<b>(7,573.75)</b>
6	<b>Other Comprehensive Income</b>					
A.	i). Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii).Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B.	i). Items that will be reclassified to profit or loss	-	-	-	-	-
	ii).Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	<b>Total Comprehensive Income for the period (5+6)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(14,735.19)</b>	<b>793.43</b>	<b>(6,688.56)</b>	<b>(15,293.93)</b>	<b>(7,573.75)</b>
8	<b>Paid-up Equity Share Capital (Face Value Rs. 10 each)</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>
9	<b>Reserves excluding Revaluation Reserves</b>				<b>(15,461.24)</b>	<b>(167.31)</b>
10	<b>Earning Per Share (of Rs.10 each) (not annualised)</b>					
	Basic	(4.54)	0.24	(2.06)	(4.71)	(2.33)
	Diluted	(4.54)	0.24	(2.06)	(4.71)	(2.33)

**Notes:**

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 27th June, 2020
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The above results will be available on Company's website [www.sandeepindia.org](http://www.sandeepindia.org)
- During the quarter and year ended 31st March, 2020 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence
- The company does not have any exceptional items to report for the above period.

**Place: Kolkata**  
**Date: 27/06/2020**

**For Sandeep (India) Limited**  
**SANDEEP INDIA LTD.**  
  
Director/Authorised Signatory  
**Rashmi Dalmia**  
**Managing Director**  
**Din: 01347367**

**STATEMENT OF ASSETS AND LIABILITIES**


(Amount in '000)

Particulars	As at 31/03/2020	As at 31/03/2019
	Audited	Audited
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
Tangible assets	80.13	96.53
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments	14,215.73	15,630.99
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	1,359.82	68.40
(j) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>15,655.68</b>	<b>15,795.92</b>
<b>2. Current assets</b>		
(a) Inventories	-	15,493.59
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	4,112.88	4,774.01
(iii) Cash and cash equivalents	59.08	(3,010.27)
(iv) Bank balance other than cash and cash equivalents	-	-
(v) Loans	5,943.03	3.03
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>10,114.99</b>	<b>17,260.36</b>
<b>TOTAL - ASSETS</b>	<b>25,770.67</b>	<b>33,056.28</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	32,450.00	32,450.00
(b) Other Equity	(15,461.24)	(167.31)
<b>EQUITY</b>	<b>16,988.76</b>	<b>32,282.69</b>
<b>LIABILITIES</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
(e) Other Non Current liabilities	1,334.59	768.28
<b>Sub-total - Non-current liabilities</b>	<b>1,334.59</b>	<b>768.28</b>
<b>6. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,900.00	-
(ii) Trade Payables	5,500.51	-
(iii) Other Financial Liabilities	46.80	5.31
(b) Other Current Liabilities	-	-
(c) Provisions	-	-
(d) Current tax liabilities (net)	-	-
<b>Sub-total - Current liabilities</b>	<b>7,447.31</b>	<b>5.31</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>25,770.67</b>	<b>33,056.28</b>

Place: Kolkata  
Date: 27/06/2020

For Sandeep (India) Limited  
**SANDEEP INDIA LTD.**  
  
 Director/Authorised Signatory  
**Rashmi Dalmia**  
 Managing Director  
 Din: 01347367

**SANDEEP (INDIA) LTD**  
**19C, SARAT BOSE ROAD KOLKATA 700020**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**  
**CIN: L51491WB1982PLC035464**

	Particulars	As on 31st March, 2020	As on 31st March, 2019
		Rs.	Rs.
<b>A. Cash flow from operating activities</b>			
Profit before Tax	(16,585.34)	(7,627.72)	
<b>Adjustments for:</b>			
Depreciation and amortisation	16.40	50.08	
Interest Income	-	8.02	
Finance costs	-	-	
Net (gain)/loss on sale of Fixed Assets	-	-	
Fixed Assets W/off	-	-	
Net (gain)/loss on sale of Investments	1,625.15	300.46	
Dividend Income	225.10	149.29	
TDS Written off	-	-	
<b>Operating profit / (loss) before working capital changes</b>	<b>(18,419.19)</b>	<b>(8,035.40)</b>	
<b>Movements in Working Capital</b>			
(Increase) / Decrease Inventories	15,493.59	(2,020.91)	
(Increase) / Decrease Trade Receivables	661.13	1,284.98	
(Increase) / Decrease Other Current Assets	-	-	
(Increase) / Decrease Short-term loans and advances	(5,940.00)	133.48	
Increase / (Decrease) Other Non current liabilities	566.31	-	
Increase / (Decrease) Trade payables	5,500.51	-	
Increase / (Decrease) Short Term Provisions	-	-	
Increase / (Decrease) Other current liabilities	41.49	768.28	
<b>Net Cash Generated/(Used in) Operations</b>	<b>(2,096.16)</b>	<b>(7,869.56)</b>	
Cash flow from extraordinary items			
Direct Taxes Paid including for past years	-	-	
Dividend & Dividend Tax Paid	-	-	
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(2,096.16)</b>	<b>(7,869.56)</b>	
<b>B. Cash flow from Investing activities</b>			
Sale of Fixed Assets	-	-	
Interest received	-	8.02	
Dividend Received	225.10	149.29	
Purchase of Fixed Assets	-	-	
(Purchase)/Sale of Investments	1,415.26	4,448.41	
Investment in Joint Venture	-	-	
Change in Current Investment	-	-	
Change in Non-Current Investment	1,625.15	-	
(Increase) / Decrease Other Non Current Assets	-	-	
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>3,265.51</b>	<b>4,605.72</b>	
<b>C. Cash flow from financing activities</b>			
Finance cost	-	-	
Dividend	-	-	
Proceeding from Long Term Borrowings	-	-	
Increase / (Decrease) Short Term Borrowings	1,900.00	-	
Proceeding from Long Term Borrowings	-	-	
Security Premium	-	-	
(Increase) / Decrease Long-term loans and advances	-	-	
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>1,900.00</b>	<b>-</b>	
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>3,069.35</b>	<b>(3,263.85)</b>	
Cash and cash equivalents at the beginning of the year	3,010.26	253.59	
<b>Cash and cash equivalents at the end of the year *</b>	<b>59.09</b>	<b>(3,010.26)</b>	
<b>* Comprises:</b>			
(a) Cash on hand			
(b) Balances with banks			
(i) In current accounts	21.94	252.35	
(ii) In deposit accounts	37.14	3,262.61	
<b>Place: Kolkata</b>		<b>For Sandeep (India) Limited</b>	
<b>Date: 27/06/2020</b>		<b>SANDEEP INDIA LTD.</b>	
			
		Director/Authorised Signatory	
		<b>Rashmi Dalmia</b>	
		<b>Managing Director</b>	
		<b>Din: 01347367</b>	